

STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE }

A-G-R-E-E-M-E-N-T

BOOK 515 PAGE 49

WHEREAS, the undersigned Canal Insurance Company, Inc. is the owner of a lot of land situate at the Northwest corner of East North Street and Thompson Street in the City of Greenville, the said lot of land being shown as Lot No. 37, Block 1, Page 42, of the City Block Book, and

WHEREAS, the said Canal Insurance Company, Inc. is desirous of adding to its present building on the East, and

WHEREAS, there is now in existence by the City of Greenville a setback line on East North Street extending 50 feet on each side from the center line thereof, and

WHEREAS, the undersigned Canal Insurance Company, Inc. desires that the addition to its building conform to the existing front line of its present building, and the City of Greenville, S. C. is willing to waive the setback line as a temporary measure and on conditions hereinafter set forth,

NOW, THEREFORE, Canal Insurance Company, a corporation, and the City of Greenville, S. C., do hereby agree as follows:

1. That the said Insurance Company may erect a building to the East of its present building situate at the Northwest corner of East North Street and Thompson Street with the front end of the new building to be in line with the existing building;

2. That the City of Greenville, S. C., does, as a temporary measure, reduce the existing setback line from 50 feet to 40 feet from the center of East North Street.

3. That the undersigned Insurance Company will at any time hereafter within 60 days after notice to it in writing by the City of Greenville, demolish and clear away that portion of the building to be erected that is within the area of 50 feet from the center line of East North Street. This to be without cost to the said City for any portion of the building demolished, but does not relieve the said City from