

addressed to the Lessee at Greenville, South Carolina, or by personal delivery to a partner, officer or agent of the Lessee at the Leased premises. When notice is to be given to the Lessor, it shall be sent by registered mail addressed to the Lessor at Greenville, South Carolina. If a different address shall be furnished by either party to the other in writing, notices shall thereafter be sent by registered mail to said new address.

13. Upon execution and delivery of this lease, the Lessor shall deliver to the Lessee possession of the demised premises and the Lessee shall have and enjoy the use and occupancy of said premises from the date of such delivery until the expiration of the term of the lease as provided herein, subject to all other terms and conditions set forth in said lease. It is understood and agreed that certain movable partitions and light fixtures belonging to Thomas DeLint shall be removed upon occupancy of the premises by the Lessee.

14. This lease agreement executed by the Lessor and the Lessee in duplicate merges all understandings and agreements between the parties hereto with respect to the leased premises and shall constitute the entire lease agreement. Said lease agreement shall not be changed or modified except upon the written consent of the Lessor and Lessee which written consent shall be executed in duplicate and attached to and become a part of the duplicate originals of this lease agreement.

15. The Lessee is hereby given permission to erect or place on the leased premises or on the lot of land herein described suitable advertising signs so long as the same comply with the requirements of the City of Greenville.

16. In the event that the lessee does exercise its right of option to purchase the entire property as set forth in paragraph 5. Banner Insurance Agency, Inc. does hereby grant unto Joe J. Faress an option to lease from Banner Insurance Agency, Inc., for a period