

The State of South Carolina,
EXECUTIVE DEPARTMENT

CHARTER
BY THE SECRETARY OF STATE

WHEREAS, JAMES E. REAGAN of Richland County, South Carolina

and

E. B. MACK of Orangeburg County, South Carolina

JUN 1 3 31 PM 1956

OLLIE FARNSWORTH
R.M.C.

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SOUTH CAROLINA
EXECUTIVE DEPARTMENT

did on the sixth day of December, 1955, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is EXCELSIOR INSURANCE COMPANY, INC.

THIRD: That the principal place of business is Columbia, South Carolina

FOURTH: That the general nature of the business which it is proposed to do is to issue policies of insurance on life, health and accident, fire and casualty risks and all things incident or necessary thereto.

FIFTH: That the amount of the capital stock is One Hundred Thousand (\$100,000.00) -----Dollars payable in cash

SIXTH: That the number of shares into which the capital stock is divided is One Thousand (1,000) of the par value of One Hundred (\$100.00) -----Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the fifth day of December, 1955, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: J. F. Etheredge, E. B. Mack, T. L. Mack, and Raymon R. Finch

EIGHTH: That subsequently there was elected as President, E. B. Mack ; as Vice-President, T. L. Mack ; as Secretary, J. F. Etheredge ; as Treasurer, T. L. Mack

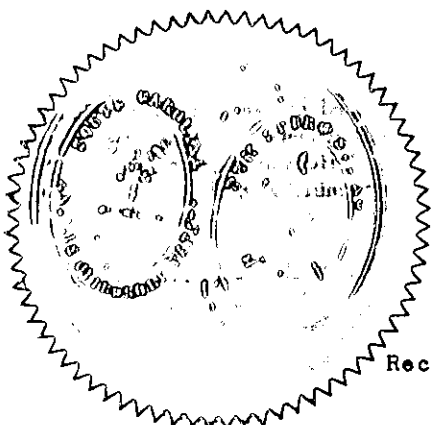
NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with. 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The State

a newspaper published in the County of Richland

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this sixth day of December in the year of our Lord one thousand nine hundred and fifty-five and in the one hundred and eightieth year of the Independence of the United States of America.

O. Frank Thornton
Secretary of State.



Recorded June 1st, 1956 at 3:31 P.M. #14148