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STATE OF SOUTH CAROLINA

CLL TO ACTUAL TIMBER CONTRACT

COUNTY OF GREENVILLE

TIMBER CONTRACT

C. P. Stewart, Route 3, Pelzer, South Carolina, and W. E. Tarrant, Trustee, agree as follows:

Τ.

Mr. Tarrant agrees as Trustee to sell all the merchantable timber on the W. W. Tarrant Place to C. P. Stewart in consideration of Seventeen Hundred Twenty-Five and No/100 (\$1725.00) Dollars, this amount to be paid in cash when the contract between the parties is signed and delivered. This signing and delivery is to take place as soon as the parties can get the contract drawn up and signed.

II.

The timber that is to be sold includes all merchantable timber on the W. W. Tarrant Place which is five (5) inches in diameter and up. It is agreed that the five (5) inch diameter is to be measured five inches from the ground. The timber is to include all varieties of wood.

III.

The land from which the timber is being sold is comprised of 107 acres, more or less, near Piedmont and is the same property which W. W. Tarrant deeded to W. E. Tarrant as Trustee as will more fully appear by reference to the deed which is of record in the Greenville County Court House.

IV.

Mr. Tarrant agrees that Mr. Stewart shall have the necessary ingress and egress to the property and may establish such roads and ways as are necessary to get in and out of the property and to cut it and to haul it. Mr. Stewart agrees not to cut or open any more roads than are necessary to conveniently and in a businesslike way cut the timber and haul it out.

v.

Mr. Stewart shall have twelve (12) months in which to complete the cutting and hauling of the timber which he has purchased.