

# The State of South Carolina, CHARTER

EXECUTIVE DEPARTMENT

BY THE SECRETARY OF STATE  
OLIVE FARM, W. M. C.

WHEREAS, PHIL STEPHENSON and GROVER L. PRUITT, both of Gaffney, S. C.

FILED & RECORDED  
BOOK \_\_\_\_\_ PAGE \_\_\_\_\_  
SEP 15 8 59 AM '57  
TOM L. WILSON  
C. C. P. & G. S.  
YORK COUNTY, S. C.

did on the 30th day of December, 1946, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is  
STEPHENSON FINANCE COMPANY, INCORPORATED

THIRD: That the principal place of business is Gaffney, S. C.

FOURTH: That the general nature of the business which it is proposed to do is financing the purchase or sale of new and used automobiles, trucks, tractors, household appliances, radios, refrigerators; to buy and sell real estate; to operate either retail or wholesale automobiles sales agency or a general merchandise business.

STATE OF SOUTH CAROLINA  
EXECUTIVE DEPARTMENT

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Per my hand and the seal of the State of South Carolina, this 28th day of February, 1957.  
W. P. Blackwell  
Secretary of State

Per my hand and the seal of the State of South Carolina, this 28th day of February, 1957.  
O. Frank Johnston  
Secretary of State

FIFTH: That the amount of the capital stock is Two Hundred (\$200,000.00) Dollars, payable on call (37% paid in).

STATE OF SOUTH CAROLINA  
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SIXTH: That the number of shares into which the capital stock is divided is two thousand (2000) shares, each of the par value of One Hundred (\$100.00) Dollars.

Seventy-five percent of the capital stock of the within corporation has been this day increased to the sum of \$1,500,000.00 Dollars.

SEVENTH: That a meeting of the subscribers was held on the 27th day of December, 1946, at Gaffney, S. C., at which a majority of all stock in value being present in person or by proxy, the following were elected:

Secretary of State

as Vice-President Grover L. Pruitt

as Treasurer, Phil Stevenson

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in

a newspaper published in the County of Cherokee

NOW, THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,

this 30th day of December

in the year of our Lord one thousand nine hundred and forty-six and in the one hundred and seventy-first year of the Independence of the United States of America.

(SEAL) W. P. BLACKWELL

Secretary of State.