

The State of South Carolina,

CHARTER BY THE SECRETARY OF STATE

EXECUTIVE DEPARTMENT

WHEREAS,

FILED GREENVILLE CO. S. C.

MAY 22 9 30 AM 1958

OLLIE NEWBORTH H. M. C.

PATRICK C. FANT and FRANCES B. HOLTZCLAW

Both of

Greenville, S. C.

did on the 21st day of May, 1958, file with the Secretary of State a written Declaration,

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is SOUTH FOREST DEVELOPMENT CORP.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to engage in the buying, holding, renting, selling, improving, mortgaging and otherwise dealing in real and personal property of every kind and nature, including stocks and securities of other corporations; to loan money and to take security therefor and to do any and all other things ordinarily incident to such a business.

FIFTH: That the amount of the capital stock is Four Thousand (\$4,000.00)----- Dollars payable in cash at the call of the Directors.

SIXTH: That the number of shares into which the capital stock is divided is Forty (40) of the par value of One Hundred (\$100.00)----- Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 20th day of May, 1958, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Wilbur A. Moore, Jr., Jack K. Wherry, Wilbur A. Moore, and Clyde L. Miller

EIGHTH: That subsequently there was elected as President, Wilbur A. Moore, Jr. ; as Vice-President, Jack K. Wherry ; as Secretary, Wilbur A. Moore ; as Treasurer, Wilbur A. Moore, Jr.

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,

this 21st day of May

in the year of our Lord one thousand nine hundred and

fifty-eight and in the one hundred and

eighty-second year of the Independence of the

United States of America.

O. Frank Thornton Secretary of State.

