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BUEK 635 PAGE 468 The State of South Carolina.

BY THE SECRETARY OF STATE

WHEREAS,

EXECUTIVE DEPARTMENT

W. FRANCIS MARION AND M. B. BURCHFIELD

BOTH OF GREENVILLE, SOUTH CAROLINA

did on the

3rd.

day of October .

. , 19 59 , file with the Secretary of State a written Declaration,

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is

FRANKLIN LEASING & EQUIPMENT CO.

THIRD: That the principal place of business is

GREENVILLE, SOUTH CAROLINA .

FOURTH: That the general nature of the business which it is proposed to do is to deal in leasing, handling, and selling all types printing equipment, including, but not limited to, presses, etc.; and, further, including the financing of such equipment, giving and accepting mortgages, notes, and any other evidence of indebtedness on personal property; and to do any and all other things necessary and incidental to the carrying on of a retail and wholesale business; to buy, sell, trade, develop, improve, lease and otherwise deal in real estate, including the power to give or take real estate mortgages and/or notes for general financing or as security for the balance due on the sale or purchase of real estate; and generally transact all business as may be permitted under the existing laws or which may hereafter be conferred upon such corporation by

FIFTH: That the amount of the capital stock is Twenty-five Thousand (\$25,000.00)------Dollars payable in cash or equivalent

SIXTH: That the number of shares into which the capital stock is divided is Two Hundred Fifty (250)

September

, 19 59, at which a majority of all stock in value being present in person or by proxy, the following

were elected directors:

W. Francis Marion and M. B. Burchfield

EIGHTH: That subsequently there was elected as President, W. Francis Marion

SEVENTH: That, after due notice, a meeting of the subscribers was held on the

as Vice-President.

M. B. Burchfield

; as Secretary, M. B. Burchfield

as Treasurer,

W. Francis Marion -

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of

25th.

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me yested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,

third

October

in the year of our Lord one thousand nine hundred and

fifty-nine

and in the one hundred and

year of the Independence of

eighty-fourth

United States of America.

Secretary of State.

Recorded October 5th, 1959 at 5:30 P. M. #10561

of South carolis to law the capital Stock of the wi ed to the sum of \$50,000 has this day been increase