

OCT 6 2 21 PM 1959

BOOK 635 PAGE 527

OLLIE PARKS WORTH
R.M.C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) COLLATERAL ASSIGNMENT OF LEASES

WHEREAS, SHOPS, INC., a South Carolina corporation with its principal place of business in Greenville, in and by its two certain Notes or obligations dated June 17, 1959, and September 29, 1959, respectively, stands indebted unto The Citizens and Southern National Bank of South Carolina, a national bank, principal and interest being due in such amounts and payable as set forth in said notes; and

WHEREAS, SHOPS, INC. holds possession of certain property situate in Greenville County under valid and existing lease agreements dated January 15, 1959, and May 4, 1959, between SHOPS, INC. and Center, Inc., Memoranda thereof being recorded in the Office of the R.M.C. for Greenville County; and

WHEREAS, SHOPS, INC. has executed a certain sublease agreement covering a part of said property to Food-Lane, Incorporated, dated January 15, 1959, Memorandum thereof being recorded in the Office of the R.M.C. for Greenville County in Deed Book 622, Page 159; and has executed a certain sublease agreement covering a part of said property to Bancroft Wholesale Company, dated January 15, 1959, Memorandum thereof being recorded in the Office of the R.M.C. for Greenville County in Deed Book 623, Page 379, and has executed a certain sublease agreement covering a part of said property to Butler Brothers, dated May 8, 1959, Memorandum thereof being recorded in the Office of the R.M.C. for Greenville County in Deed Book 634, Page 155;

NOW, KNOW ALL MEN, That the said SHOPS, INC. in consideration of the said debt and for the better securing the payment thereof to the said The Citizens and Southern National Bank of South Carolina according to the terms of the said note, does hereby sell, assign, transfer and set over to the said The Citizens and Southern National Bank of South Carolina, its successors and assigns, all of the right, title and interest of SHOPS, INC. under its aforesaid lease agreements with Center, Inc. and all of the right, title and interest of SHOPS, INC. under its

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