

# THE MODERNWOOD COMPANY

Clinton, South Carolina

Phone 340

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DIVISION OF



4. Logger will receive \$50.00 per thousand feet Doyle rule for all timber delivered to the yard of plywoods at Clinton, S. C.
  - a. Logger will receive \$30.00 for all laps, culls, etc. etc. delivered to any saw mill or yard. This pertains to timber that plywoods does not want delivered to their own yard.
5. This D- 4 crawler tractor <sup>5/16/54</sup> purchased by logger, will not be used for any purpose other ~~XXXXXXXXXX~~ than logging for plywoods, without written permission from plywoods. This will hold true until the \$1500.00 advance to logger by plywoods has been paid back.
6. As a guarantee of the \$1500.00 advance, logger gives to plywoods a mortgage on a 1953 Ford F - 6 truck which is free from all other notes and mortgages at this date. This truck was purchased by logger from a Mr Webb Lowe at Marietta, South Carolina.
7. In lieu of the mortgage on loggers truck, plywoods agrees to have timber available for logger to cut for a maximum period of 18 months (eighteen) or for the period that it takes logger to pay off the D - 4 crawler, if shorter. If plywoods does not have timber available within an area of 100 miles of Clinton, South Carolina, for this period, the mortgage on the truck will become null and void.
8. Logger will be willing to cut timber for plywoods anywhere within a radius of 100 miles (one hundred) from Clinton, South Carolina.
9. If at anytime logger misses a monthly payment on the D - 4 crawler, he must notify plywoods within 7 days or contract ~~XXXXX~~ becomes broken.



STANDARD OF THE INDUSTRY  
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