

STATE OF SOUTH CAROLINA)

MEMORANDUM OF

COUNTY OF GREENVILLE)

AGREEMENT OF LEASE

This AGREEMENT, made and entered into as of this 1st day of September, 1960, between COMMERCE SERVICE COMPANY, a South Carolina corporation, as Lessor (hereinafter referred to as the party of the first part), and THE CHEMSTRAND CORPORATION, a Delaware corporation, as Lessee (hereinafter referred to as the party of the second part),

W I T N E S S E T H :

That, in consideration of the rent and upon the terms and conditions set forth in a more detailed form of Lease bearing even date herewith, between the same parties and covering the same property, the party of the first part hereby leases unto the party of the second part, its successors and assigns, and the party of the second part hereby accepts as tenant the following described property:

One hundred thousand (100,000) gross square feet of warehouse space in a single unit in a concrete, covered warehouse to be erected in the White Horse Industrial District on the east side of Commerce Road, at the corner of Commerce and Anderson Roads, together with an additional space twenty-five (25) Feet by twenty-five (25) Feet, which additional space will be adjacent to the aforesaid space and will be suitable for use by the party of the second part as an office.

Together with the right to ingress and egress to the demised premises over any lands now owned or rented by the party of the first part or its parent company.

TO HAVE AND TO HOLD the above-described property subject, however, to the terms, conditions and covenants expressed and declared in the aforementioned Agreement of Lease unto the party of the second part, its successors and assigns, for a term of five

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CLERK OF COURTS
GREENVILLE SOUTH CAROLINA