

**The State of South Carolina,**  
EXECUTIVE DEPARTMENT

**CHARTER**  
BY THE SECRETARY OF STATE

WHEREAS

T. T. HUGHES, P. O. Box 574, Greenville, S. C.  
and  
FANNIE H. HORTON, pendleton, S. C.

did on the 12th day of May, 19 61, file with the Secretary of State a written Declaration,  
signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is HUGHES DEVELOPMENT CO., INC.

THIRD: That the principal place of business is P. O. Box 574, Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to buy, sell, mortgage and subdivide real property; to construct, lease and mortgage buildings of any kind; to construct and maintain any roads, streets and parking areas necessary for a shopping center; to buy, sell and mortgage all kinds of personal property; to take any kind of security for the payment of debts due the corporation, and to sell or assign such security instruments; to make any and all agreements and contracts with any persons or corporations appropriate and conducive to the purposes and objects of the corporation.

FIFTH: That the amount of the capital stock is Forty Five Thousand (\$45,000.00)----- Dollars payable in cash or its equivalent

SIXTH: That the number of shares into which the capital stock is divided is Four Hundred Fifty (450) of the par value of One Hundred (\$100.00)----- Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 5th day of May, 19 61, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

T. T. Hughes, Fannie H. Horton and Ethel A. Steadman

EIGHTH: That subsequently there was elected as President, T. T. Hughes  
as Vice-President, Fannie H. Horton ; as Secretary, Fannie H. Horton  
2nd Vice-President, Ethel A. Steadman  
as Treasurer, T. T. Hughes

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in **The Greenville News**

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,  
this 12th day of May  
in the year of our Lord one thousand nine hundred and  
61 and in the one hundred and  
85th year of the Independence of the  
United States of America.

*O. Frank Thornton*  
Secretary of State.

Recorded May 23rd. 1961, at 4:52 P. M., #28943.

