The grantees herein assume and agree to pay the balance due on that certain mortgage given by the grantors herein to General Mortgage Co., dated September 12, 1955, in the original amount of \$20,000.00, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 651 at page 401; the principal balance due on this mortgage being \$15,749.77.