

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

Exhibit L

WHEREAS Duke Power Company did, on or about December 1, 1927, make, execute and deliver unto Guaranty Trust Company of New York, Trustee, a corporation organized and existing under the laws of the State of New York, its First and Refunding Mortgage dated on that day and duly recorded in the Public Registry of Greenville County, South Carolina, wherein and whereby Duke Power Company conveyed unto Guaranty Trust Company of New York, Trustee, certain property, both real and personal, to secure the payment of certain bonds as set out and referred to in said First and Refunding Mortgage; and

WHEREAS, in connection with the merger on April 24, 1959, of J. P. Morgan & Co., Incorporated with Guaranty Trust Company of New York, the corporate name of Guaranty Trust Company of New York was changed to Morgan Guaranty Trust Company of New York; and

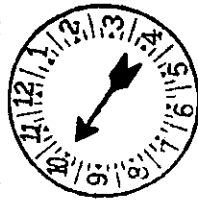
WHEREAS Duke Power Company has sold or contracted and agreed to sell to Allen E. Vaughn, all of that certain tract of land situate, lying and being in the City of Greenville, Greenville County, State of South Carolina, and more particularly described as follows:

BEGINNING at a concrete monument on the northerly side of East Bramlett Road at a corner common to the land of Duke Power Company and the land of Allen E. Vaughn, and running thence N 6-34 W 299.7 feet to a concrete monument in the line of Gallavan; thence with the line of Gallavan N 83-37 E 4.9 feet to a concrete monument, and thence S 5-38 E 299.7 feet to the point of BEGINNING, containing 0.02 acre more or less, being shown on print File No. 11-186 dated May 1, 1961, hereto attached and made a part hereof;

For Plat See Deed Book 687, page 219

FILED

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Mrs. Elie Farnsworth  
R. M. C.