

the survivor shall have the option to purchase from the deceased party's heirs, executors, administrators or assigns (whichever he or she might be) the policy of life insurance which the deceased party owned on the life of the survivor in the Mutual Life Insurance Company of New York set forth in the pre-amble to this contract, by paying the sum of the cash surrender value of said policy on the anniversary date of the policy immediately preceding the death of the deceased party. This option shall extend for a period of six (6) months after the date of the death of the deceased party and may be exercised within that time.

5) This agreement shall accrue to the benefit of and be binding upon the parties hereto, their heirs, executors, administrators and assigns.

Panellor P. Rouse and Martha W. Hanna jointly desire this contract to give them the indicated donor rights of all they have by virtue of being the owners of the mentioned properties for the benefit of the animals named themselves to be kept at the said place.

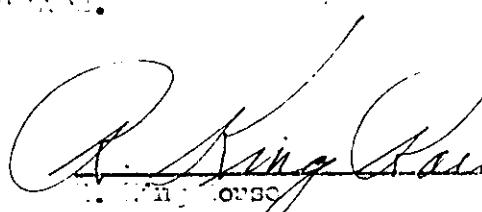
IN WITNESS WHEREOF the undersigned have hereunto set their hands and signatures this 20th day of March, 1962.

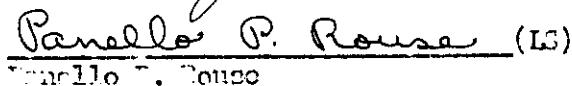
These are my signatures.

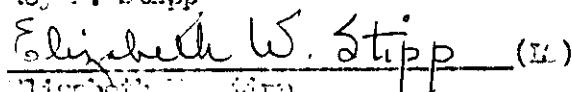
For the Insurance office:

Schaefer B. Kendrick

Martha Hanna

  
R. King Russell (LS)  
R. King Russell

  
Panellor P. Rouse (LS)  
Panellor P. Rouse

  
Roy A. Stipp (LS)  
Roy A. Stipp  
  
Elizabeth W. Stipp (LS)  
Elizabeth W. Stipp

STATE OF SOUTH CAROLINA )

COUNTY OF CHARLESTON )

I, the undersigned Notary Public, do hereby certify that I have this day appeared before MARTHA HANNA, who on oath says that she saw the within named R. King Russell, Panellor P. Rouse, Roy A. Stipp and Elizabeth W. Stipp, sign, seal and deliver the foregoing instrument and that she with Schaefer B. Kendrick witnessed the execution thereof.

I OATH AND SWEAR TO before me this

28<sup>th</sup> day of March, 1962.

Schaefer B. Kendrick (L)  
Notary Public for South Carolina  
My Commission Expires at Will of Governor.

  
Martha Hanna