

SEP 15 1962

44125

REAL PROPERTY AGREEMENT # 7399

Index in REM

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise. and howsoever for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows: All that piece, parcel or lot of land in Beech Spring Township, Spartanburg county State of South Carolina, near the Town of Lyman and being a part of the tract of land conveyed to me by B. W. Blanton by deed recorded in R M C office for South Carolina in Volume 9-C page 22, and having the following metes and bounds, Beginning at an iron pin in the Southern road and runs thence North 13-42 East 277.8 feet to an iron pin in the Southern Road; thence with the Southern Road as following South 73-47 East 100 feet to an iron pin, thence North 86-23 East 100 feet to an iron pin thence South 87-57 East 100 feet to an iron pin, thence South 66-06 East 302 feet to an iron pin, thence South 76-18 East 174 feet to the beginning corner, being known and designated as lot # 7 and # 8 on plat prepared by H. S. Brockman.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Paul J. Dittrop x F. M. Hamel

Witness Jack T. Boyd x Mrs Mary S. Horne

Dated at: Greenville
9-14-62
Date

State of South Carolina
County of Greenville

Personally appeared before me Paul J. Dittrop (Witness) who, after being duly sworn, says that he saw the within named F. M. & Mary S. Horne (Borrowers) sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Jack T. Boyd (Witness) witnesses the execution thereof.

Subscribed and sworn to before me
this 14 day of Sept, 1962
Marnie Bolt Baker (Witness sign here)

Notary Public, State of South Carolina
My Commission expires at the will of the Governor

SC-75-R Recorded September 15th, 1962 at 9:30 A.M. #7399

PAID AND FULLY SATISFIED
THIS THE 14 DAY OF Sept 1962
THE CITIZENS AND SOUTHERN NATIONAL
BANK OF SOUTH CAROLINA

By Billy J. Silver
By Billy J. Silver
WITNESS Billy Higgins
WITNESS Blair Renfro

SATISFIED AND CANCELLED OF RECORD
21 DAY OF Sept 1962
Ollie Jamesworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:30 O'CLOCK A M. NO. 8763