voi 277 page 23 AGREEMENT OF BAILMENT

WHEREAS, Wayne has engaged Southard as a District Manager and this Agreement of Bailment is for the mutual benefit of both parties hereto, the parties hereto have mutually agreed as follows:

- 1. Wayne hereby appoints Southard as bailee for the purpose of receiving, locating and delivering to such purchasers as are enumerated in paragraph 4 hereof, Wayne products enumerated in paragraph 2 hereof, delivered by Wayne to Southard from time to time. Southard hereby accepts such appointment and agrees to act as bailee in accordance with all the provisions hereof.
 - 2. The products covered by this Agreement are as follows:

Dispensing Pumps

Automotive Air Compressors

Automotive Lifts

Hose Reels

Wayne-Marvel Products

Diaphragm Type Hand Pumps

Internal Gear Rotary Power Pumps

Additional products may from time to time be included under this Agreement by consent of both parties in writing.

3. All products covered by this Agreement are to be located by Southard at his own expense at such place or places as Southard shall designate, provided, however, that written permission to locate in each such place be first obtained from Wayne. Southard shall permit Mayne to

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