

4. Lessee shall have the option of further extending said lease for a total of not more than two (2) successive periods of five (5) years, each, upon the same terms and conditions which were in effect during the extended current term, except that rental during each five (5) year extension herein provided, if exercised, shall be the sum of Six Hundred Dollars (\$600.00) per month, payable on the first day of each month in advance. In order to exercise said options of extension Lessee shall give to Lessor a written notice of its intention so to do at least thirty (30) days prior to the expiration of the then current period, and the sending of such notice shall constitute the renewal and extension of this lease in accordance with the terms of such renewal option so exercised, without necessity of the execution of a separate renewal lease.

5. Except as herein changed all the terms, provisions, conditions, options, and agreements contained in said lease dated October 11, 1949, by and between Lessor and Lessee are hereby ratified and confirmed.

IN WITNESS WHEREOF - the parties hereto have duly signed these presents and affixed their respective seals the day and year first above written.

WITNESS:

J. P. Howard

W. B. Vallentyne

WITNESS:

C. E. Schaffer

M. A. Fuller

Charles E. McKay  
Charles E. McKay

Mildred M. McKay  
Mildred M. McKay

THE AMERICAN OIL COMPANY

BY: I. F. Pierce  
I. F. Pierce - Regional Manager