OLLIE FARMSWORTH

IN THE UNITED STATES DISTRICT COURT FOR THE WESTERN DISTRICT OF SOUTH CAROLINA

Greenville Division

IN THE MATTER OF:

Edgar William Teasley, individually and d/b/a West Carolina Realty Company,

Bankrupt.

In Bankruptcy

B/1933

ORDER

This matter arises upon the verified Petition of Patrick
H. Grayson, Jr., Trustee in Bankruptcy, dated November 12, 1962.

It appears that the Trustee has executed a contract for the sale of certain property of the estate, designated as Lot No.

18, South Forest Estates, Greenville County, South Carolina, for the sales price of Thirteen Thousand Nine Hundred Fifty (\$13,950.00)

Dollars, subject to the approval of this Court. It appears that this property is subject to the lien of three (3) mortgages, a mechanic's lien, and County property taxes, all of which are past due.

No notice hereof has been given to the creditors, nor has a hearing thereon been had. However, the Court has power to dispense with notice and a hearing, and it has the power to approve the sale under circumstances which it considers appropriate.

It appears to the satisfaction of this Court that the allegations in the Petition are true. It appears that the encumbrances are valid and are prior and superior to the rights of the Trustee.

The value of the property, as appraised by the appraisers of the estate, is Twelve Thousand Seven Hundred Fifty (\$12,750.00) Dollars, which is considerably less than the sales price which the Trustee









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