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- (2) Taxes for the year 1962 and fire insurance premiums will be pro-rated to date of this contract and all taxes and insurance premiums due subsequently and will be paid by the Purchasers in addition to the monthly payments set forth above.
- (3) Upon the payment of the purchase price in full the Seller agrees to convey the above described premises to the Purchasers by fee simple full warranty deed, free of encumbrance or lien.
- (4) It is mutually understood and agreed that the Purchasers shall have the right to anticipate payment at any time and do hereby agree that when the indebtedness due to the Seller is reduced to an amount where Purchasers can obtain a loan that they will use all due diligence to obtain a loan so as to pay the Seller the balance due under terms of this contract. If for any reason the Purchasers are unable to obtain a loan, the Seller agrees that when the purchase price has been reduced to \$6,000.00 he will convey the premises to the Purchasers and accept a purchase money mortgage for the \$6,000.00 payable upon the same terms as set forth in this contract.

In consideration of the covenants and agreements upon the part of the Seller, the Purchasers agree to purchase the above property subject to all the terms and conditions hereinabove set forth and to pay the purchase price in the manner stipulated.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 11th day of July, 1962.

In the Presence of:

Linda Bailey
Earl W. King

A. W. Kimbrell
Perley Louise Kimbrell
Purchasers
Lee L. Low
Seller

(CONTINUED ON NEXT PAGE)