

150 DEC 10 3 55 PM 1963

BOOK 737 PAGE 589

DEC 10 1963

OLLIE F. WORTH 16802

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE. } ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS: That in consideration of that mortgage loan in the amount of \$24,000.00, made this date by The Citizens and Southern National Bank of South Carolina, the Assignee, to me, George Cahaly, the Assignor, the receipt of which is herewith acknowledge, that the Assignor does hereby set over to and assign to the Assignee all of the rents, profits and payments due the Assignor by virtue of and under that Lease contract, dated July 2, 1963, by and between the Assignor and The Southland Corporation of Texas, said Lease being for a term of fifteen years, with two additional option periods of five years each at a rental of \$350.00 per month for the first fifteen (15) years, \$375.00 per month for the next five (5) years, if said option is exercised, and a rental of \$400.00 per month for the last option period of five (5) years. It is understood and agreed that the Assignor and Assignee that this Assignment shall not be effective for the entire rental due under the aforesaid Lease except when the Assignor is in default in payment or payments under the aforesaid mortgage loan but shall be effective, commencing with all rentals collected on and after March 20, 1964, for the amount of \$266.64, the monthly mortgage loan payment. It is further agreed by and between Assignor and Assignee that the rental agent of the Assignor, Alester G. Furman Company is hereby authorized and directed to pay over to the Assignee the sum of \$266.64 each month, commencing with the month of April 1964, until such time as the mortgage loan of the Assignor has been paid in full and that this Assignment shall be sufficient by and between the Assignor and Assignee for the said Alester G. Furman Company to make such payments to the Assignee for the benefit of the Assignor. It is further understood and agreed that if at any time the Assignor shall become in default to the Assignee by virtue of the non payment of the monthly amounts by the Alester G. Furman Company by reason of the non payment to it of the monthly rental by the Southland Corporation of Texas, then in such event the Assignor does hereby set over and assign all of the rights, privileges and benefits of the aforesaid Lease by and between the Assignor and the Southland Corporation of Texas to the Assignee and that

Continued on next page

J.C.

*For Satisfaction see
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SATISFIED AND CANCELLED OF RECORD
7th DAY OF Aug 19 73
Donnie S. Janbery
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 2:49 O'CLOCK P. M. NO. 4028