not sell the property to any other party at a lower price than that contained in the written notice to lessee without again giving lessee the first option to purchase the property at the lower price. Further if lessee does not purchase the property and lessor fails to sell the property, then this first option to purchase shall remain in full force and effect with regard to any future bona fide offers to purchase during the entire term of this lease agreement or any renewal or extensions thereof. However, if lessor does sell the property, such sale shall be made subject to the terms and conditions of this lease.

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The word "LESSOR" herein shall be construed to include the said lessor, lessor's heirs, successors, and assigns, and if more than one person joins in the execution of this lease as lessor, it is understood, where the lease so requires, that the pronouns and relative words used herein shall be read so that the masculine gender shall include the feminine and neuter and the singular shall include the plural, and the word "LESSEE" herein shall be construed to include the said lessee, its successors and assigns.

It is understood and agreed that this lease shall not become binding upon the lessee until executed by a Vice President thereof.

IN WITNESS WHEREOF, the said parties have hereunto set their hands and seals, in triplicate, this 5 day of Sune

Signed, sealed and delivered in the presence of

Dladys C

Signed, sealed and delivered in the presence of:

arrenten

GULF OIL CORPORATION

President

(COMM. DEU D. ..... 2004)













