

JUL 1 3 1964

BOOK 752 PAGE 143

COUNTY OF GREENVILLE

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

THIS AGREEMENT, executed in the County of Greenville, State of South Carolina, this 23rd day of March, 1964, by Central Realty Corporation, hereinafter referred to as "Owner".

W I T N E S S E T H :

WHEREAS, Owner owns in fee all of that certain real property located in the County of Greenville, State of South Carolina, and described as follows:

All that certain piece, parcel or lot of land in the City and County of Greenville, State of South Carolina, on the northern side of East North Street, and having, according to plat by Dalton & Neves dated January, 1964, the following metes and bounds, to-wit:

Beginning at an iron pin at the northeast corner of the intersection of East North Street and Manly Street and running thence with the eastern side of Manly Street N. 13-0 W. 214.2 feet to an iron pin at the southeastern corner of the intersection of Manly Street and Peak Street; thence with the southern side of Peak Street N. 76-47 E. 150 feet to an iron pin; thence S. 13-1 E. 214.42 feet to an iron pin on the northern side of East North Street; thence with the northern side of East North Street S. 76-52 W. 150 feet to the beginning point.

AND, WHEREAS, said real property has been leased under the terms of a written lease dated March 23, 1964, to IMPERIAL '400' NATIONAL, INC., a Delaware corporation, hereinafter referred to as 'Imperial', for a term of Sixty-five (65) years, commencing July 1, 1964.

AND, WHEREAS, under the terms of said lease Owner agreed to subordinate Owner's fee interest in said property to mortgages to be placed upon the property to secure loans by Imperial to pay for the construction, equipping and furnishing

(Continued on next page)