of a motel thereon.

NOW, THEREFORE, for value received, the undersigned Owner does hereby agree for itself, its successors and assigns, that all of the Owner's fee, right, title and interest in and to the above-described real property shall be subject, subordinate and junior to the lien or charge of any mortgage upon said property and recorded by Imperial as security for any loan or loans made by Imperial to pay for the construction, equipping and furnishing of a motel thereon, in an amount not to exceed in the aggregate the principal sum of Forty-Five Hundred Dollars (\$4500.00) per motel unit (manager's apartment to count as two (2) units).

IN WITNESS WHEREOF, the Owner has caused its corporate seal to be affixed hereto and these presents to be subscribed by its duly authorized officer this 23rd day of March, 1964.

CENTRAL REALTY CORPORATION (SEAL)

William R. Timmons, Jr.,

President

SIGNED, sealed and delivered in the presence of:

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE

PROBATE

PERSONALLY appeared the undersigned witness and made oath that he saw the within named corporation, by its duly (Continued on next page)