Page Three.

- 4. Provisions of Lease Agreement. It is understood and agreed that this is a Short Form Lease which is for the rents and upon terms, covenants, and conditions more particularly set forth in the above mentioned Lease Agreement dated September 15, 1963, which Lease Agreement is and shall be a part of this instrument as full and completely as if same were set forth herein.
- 5. It is further understood and agreed that Waters Insurance and Realty Company, 417 South Tryon Street, Charlotte, North Carolina shall act as Agent for A. Richard Blair and Catherine S. Blair, new owners and assignees of the original landlord, in the collection of rents and management of the described property. Therefore, all payments of rents shall be made payable to Waters Insurance and Realty Company unless notified and instructed to the contrary in writing.
- 6. All parties to this document hereby acknowledge that A. Richard Blair and Catherine S. Blair for good and valuable consideration, receipt whereof is hereby acknowledged, in accordance with the terms and provisions of that certain "Collateral Assignment of Lease" dated May 25, 1964, and incorporated inthis document by reference have duly assigned and transferred to the Palmetto State Life Insurance Company, a South Carolina Corporation, having its principal place of business in Columbia, South Carolina, the entire interest of the Lessor in this Lease.

IN WITNESS WHEREOF, Domar, A. Richard Blair & Catherine S. Blair, and Southland

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