<u>18213 ()</u>

## 1.1 PCC REAL PROPERTY AGREEMENT

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In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLIN/. (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- l. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than
  those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
- 3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of the undersigned, as rental, or otherwise.

  State of South Carolina, described as follows:

All that certain piece, parcel or lot of land situate, lying and being in Greenville County, State of South Carolina, and being more fully known and designated as Lot No. three on Plat of Property of John Henry Smith as made by Pickell and Pickell, Engr. dated Sept, 26, 1935,

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not pald to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon. 0

Witness Tat Town x x Co	Is in It Smith
Witness Billy & Lelien X X	Your Smith
Dated at: Greenville De	cember 22, 1964
State of South Carolina	·
County of	
Personally appeared before me Pat C. Lowe	who, after being duly sworn, says that he saw
the within named Edwin A. & Geneva Smith	sign, seal, and as their
act and deed deliver the within written instrument of writing, and that dep	onent with Billy J. Silver (Witness)
witnesses the execution thereof.	
Subscribed and sworn to before me	
this 22 day of Dec 19 64	Lat Sowy
Martha Store of South Carolina	(Witness sign here)
My Commission expires at the will of the Governor Recorded Decem	ber 24th., 1964 At 9:30 A.M. #18213
SC+75-R	

to The Citizens and 19*62*, and re-Southern National Bank of South Caroling, as Bank, dated Nec. 22 corded in the office of the Recorder in the County of Greenville, State of South Carolina, on Dec. 24 1964, December 1849, has been terminated and the undertak-The Citizens and Southern National Bank of South Carolina
Witness Wianne Weaver Ings therein described discharged. 4. austr Frances Lawson

> SATISFIED AND CANCELLED OF RECORD 28 DAY OF 1969 sworth tan R. M. C. FOR GREENVILLE COUNTY, S. C. AT 3:28 O'CLOCK P M. NO. 2/73