

(11) Without liability for loss, to continue in his discretion to hold any property, real or personal, which may be made a part of the trust estate, irrespective of the proportion said property may bear to the entire trust estate, and whether or not the same shall be investment of the character permitted trustees under the laws of South Carolina or of any other State.

(12) To sell and transfer all or any part of the real or personal property comprising the trust estate, in such manner and on such terms as the Trustee may deem advisable, without any duty upon the part of the purchaser to see to the application of the purchase price.

(13) To enter into a partnership or partnerships with other individuals, trusts, or corporations for the purpose of making investments or transacting businesses of any kind and nature.

(14) The Trustee is authorized to warrant title to all real and personal property conveyed by him according to the custom of the State in which such real or personal property is located. Such warranty shall not be binding upon the Trustee personally, but shall be binding upon the trust estate.

(15) In addition to the powers, authority, and discretion herein conferred or conferred by law, said Trustee shall have the authority to do all things and the right to exercise all powers reasonably necessary or incidental to the proper management of the trust estate.

ITEM V

The Trustee shall be entitled to receive as full compensation for all services rendered in connection with said trust, such amount each year as shall be agreed upon by the Trustee and by the principal beneficiary or beneficiaries of this trust. In the event of disagreement, the amount of such compensation shall be set by the Probate Judge of Pickens County.

ITEM VI

The Trustee is authorized in the discharge of his duties to employ counsel and agents and to determine and pay them reasonable compensation; and he shall be entitled to reimbursement therefor and for such other expense and charges as he may deem necessary and proper to incur. The Trustee and his successors are authorized to employ any federal or state bank to act as agent to perform all or any portion of his duties as Trustee in regard to any of the property of this trust.

ITEM VII

This trust is not being created in contemplation of death, and is irrevocable. No part of the corpus of the said trust or any income accrued

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