

and empowered to become subrogated to the rights of Eugene B. Watson in and to the net rental income accruing from the afore-described properties, together with any present or future leases thereon, for the purpose of enforcing payment of the indebtedness then existing on said note, including principal, interest, costs and expenses of said Bank incurred in the enforcing of its rights therein.

EUGENE B. WATSON shall cause the Trustee of said Trusts not to cancel any leases on said real estate or consent to the surrender, modification or assignment thereof without the previous written consent of said Bank as long as any unpaid balance remains on said note.

Upon performance and payment in accordance with the terms and conditions of said note, this assignment shall be null and void; otherwise it shall remain in full force and effect.

IN WITNESS WHEREOF, the undersigned has caused this Assignment of Rentals to be executed at Greenville, South Carolina, this 1<sup>ST</sup> day of ~~January~~<sup>FEB</sup>, A. D., 1967.

*emb*

IN THE PRESENCE OF:

*[Signature]*  
*[Signature]*

*Eugene B. Watson* (LS)  
EUGENE B. WATSON

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PERSONALLY appeared the undersigned witness and made oath that he saw the within named Eugene B. Watson, sign, seal and as his act and deed deliver the within written Assignment of Rentals and that he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 1<sup>ST</sup> day of ~~January~~<sup>FEB</sup>, A. D., 1967. )  
*[Signature]* )  
*[Signature]* (LS) )  
Notary Public for South Carolina. )