

COVENANTS TO BE BINDING - ON HEIRS AND ASSIGNS - 14.

It is understood and agreed that all the covenants, agreements terms, conditions, provisions and undertakings in this lease or in any renewals thereof, contained, shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the respective parties hereto, the same as if they were in every case named and expressed, and that the same shall be construed as covenants running with the land; and wherever in this lease reference is made to either of the parties hereto, it shall be held to include and apply also (whenever and wherever applicable) to the heirs, executors, administrators, successors and assigns of such party, the same as if in each and every case so expressed.

LANDLORD'S RIGHT TO ENTER - 15. The Lessees agree that the Lessors and their agents shall have the right to enter into and upon the demised premises, or any part thereof, at all reasonable hours for the purpose of examining the same.

RENEWAL - 16. The Lessees agree that in the event they desire to renew the lease for the renewal periods of five (5) years each, that notice of intention to renewal will be given by registered mail to the Lessors not less than sixty (60) days before the commencement of the said renewal period.

CANCELLATION - 17. The Lessors agree that the Lessees may cancel this Lease within thirty (30) months following the date first above written and all their liability there under by giving notice of such intention to cancel the Lease by registered mail sixty (60) days prior to the proposed date of termination.

RIGHT OF FIRST REFUSAL - 18. The Lessors agree that the Lessees shall have the first right to purchase the demised property if it should be offered for sale during the term of the Lease.

LESSORS TO OWN IMPROVEMENTS - 19. The Lessors and Lessees both agree and understand that the Lessees shall own and have title to all improvements upon the property for thirty (30) months following the date first above written and that after the expiration of the said thirty (30) months that all improvements upon the demised premises shall revert

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