

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

## CONTRACT OF SALE

This Contract made and entered into by and between James E. Dodenhoff, Jr. and Paul B. Costner, Jr., d/b/a D & C Builders, hereinafter referred to as Sellers, and Ronald E. Smith, hereinafter referred to as Purchaser.

That in and for the consideration hereinafter expressed, the Sellers agree to sell and convey to the Purchaser and the Purchaser hereby agrees to purchase that parcel of land situate in the County of Greenville, State of South Carolina, being known as Lot 56, Cedar Terrace Subdivision, recorded in the R.M.C. Office for Greenville County in Plat Book BBB, at page 137.

In consideration for said premises, the Purchaser agrees to pay to the Sellers a total of Twenty-Two Thousand, Five Hundred and 00/100 (\$22,500.00) Dollars for said lot as follows: \$500.00 paid on this date by Purchaser and balance of \$22,000.00 to be paid 6 months after date, or upon sale of house at 3000 Truman Street, Columbia, South Carolina, whichever occurs first. Purchaser, also, agrees to execute a note and second mortgage in the amount of \$1,000.00 on the property in Columbia, South Carolina, simultaneously herewith, which shall secure that portion of the balance due hereunder. Purchaser also agrees to assume monthly loan payments of \$126.75, beginning with the March, 1967 payment, upon loan on the property presently held by Fountain Inn Federal Savings & Loan Association. To the extent that Purchaser reduces the principal balance of said loan, the Purchaser shall receive a credit against the balance due hereunder.

Upon the payment of the purchase price above set forth, the Seller does hereby agree to execute and deliver to said Purchaser a good, fee simple warranty deed to said property, with dower renounced thereon.

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