CLLIE FANGSWORTH

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

RELEASE AND CANCELLATION AGREEMENT

WHEREAS, Walter S. Griffin, R. M. Caine, and Walter W. Goldsmith assigned an unrecorded lease, by and between the aforementioned parties on the one part and Universal Equipment Company on the other part, to Liberty Life Insurance Company as a portion of the security for a FORTY THOUSAND AND NO/100THS DOLLARS (\$40,000.00) loan by Liberty Life Insurance Company to Walter S. Griffin, R. M. Caine and Walter W. Goldsmith. The aforesaid assignment more fully appears in Deed Book 724 at page 235, in the RMC Office for Greenville County, S.C.; and

WHEREAS, the aforesaid loan from Liberty Life
Insurance Company to Walter S. Griffin, R. M. Caine, and
Walter W. Goldsmith has been paid in full and the parties
hereto desire that the assignment of the lease be cancelled
of record;

NOW, THEREFORE, for valuable consideration and mutual release of all parties to the aforementioned lease and assignment, the undersigned parties release each other from all claims, rights, or causes of action arising from said lease agreement and assignment and hereby cancel the same and authorize that the RMC Office cancel the said assignment recorded in Deed Book 724 at page 235 of record.

IN WITNESS WHEREOF, the parties hereto have

(Continued on next page)