

ARTICLE II

GRANT OF LEASE AND TERM

2.01. The County demises and leases to the Company and the Company leases from the County upon a net lease basis and upon the terms and conditions herein expressed, the Project, as more fully described in the attached Exhibit A, for a term of twenty years beginning November 1, 1967, and ending at midnight on October 31st, 1987, unless terminated prior thereto as hereinafter permitted and provided.

(CONTINUED ON NEXT PAGE)