

Plat Recorded in Deed Book 835 Page 602

STATE OF SOUTH CAROLINA

JAN 4 1 39 PM

TRUST AGREEMENT

COUNTY OF GREENVILLE

RECORDED

This Trust Agreement made this 22nd day of December, 1967, by and between F. Pierce Williams, Jr., R. Carlton Ranew and Raymond N. Campbell hereinafter referred to as Grantors and F. Pierce Williams, Jr. hereinafter referred to as Trustee.

WITNESSETH:

WHEREAS, grantors desire to form a trust for the purpose of purchasing certain real estate which is described as follows:

Description of land:

ALL that piece, parcel or tract of land, with the buildings and improvements thereon, situate, lying and being in Bates Township, Greenville, County, State of South Carolina, and described as follows:

BEGINNING at a point at corner of property now owned by Oscar E. Brown and Mary A. Brown on a County Road; and running thence in a Westerly direction 714 feet; thence in a Northerly direction 305 feet; thence in a Northwesterly direction 1,150 feet to a point, more or less; thence in a Southeasterly direction 1,300 feet, more or less, to a point; thence in a Southerly direction 634.92 feet to a point; thence in a Southeasterly direction 588.2 feet, more or less, to a point; thence in a Northeasterly direction 313 feet to a point; thence into a County Road 31 feet to a point; thence through the center of said County Road 80 feet, more or less, to a point where the said County Road is intersected by another County Road; thence along the latter County Road 850 feet, more or less, to the point of beginning, and containing 35 acres, more or less, and being the major portion of the tract of land conveyed to J. C. Duncan by deed recorded in Deeds Volume 191, page 117.

And being the same property described in Deed from J. Clyde Duncan and Beulah L. Duncan to F. Pierce Williams, Jr., Trustee, recorded in the R. M. C. Office of Greenville County, South Carolina, simultaneously with this Trust Agreement; AND

WHEREAS, the Trustee is willing to accept such trust

NOW THEREFORE, the parties hereto do agree:

(1) Each of the Grantors will have a one-third interest in the trust and each will pay one-third of the purchase price, as well as, one-third of any costs or expenses including taxes; however any special expenditures shall be agreed upon by all of the three Grantors.

(Continued on next page)