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GREENVILLE CO. S.C.

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OLLIE FARNSWORTH
R.M.C.

STATE OF SOUTH CAROLINA)
: TRUST AGREEMENT
COUNTY OF GREENVILLE)

This TRUST AGREEMENT made this 25th day of ~~February~~ March, 1968, by and between Leroy Cannon, Arthur Cannon, C. E. Runion, W. W. Kellett, Jr. and Robert A. Clay, hereinafter referred to as Grantors, and W. W. Kellett, Jr. and Robert A. Clay, hereinafter referred to as Trustees.

W-I-T-N-E-S-S-E-T-H:

WHEREAS, one hundred (100) acres, more or less, being known as the Property of E. F. Griffin Estate located off Log Shoals Road on both sides of Griffin Road, near Mauldin, South Carolina, as shown on a plat dated in August, 1930, was conveyed to W. W. Kellett, Jr. and Robert A. Clay, Trustees for Oak Trust simultaneously with this trust instrument; and,

WHEREAS, the Trustees are willing to accept such trust:

NOW, THEREFORE, the parties hereto do agree:

(1) Each of the Grantors has paid to the Trustees a certain sum of money for which a proper receipt has been given. The beneficial interest which each Grantor has in this trust is as follows: Leroy Cannon, twenty (20%) per cent; Arthur Cannon, twenty (20%) per cent; C. E. Runion, twenty (20%) per cent; W. W. Kellett, Jr., twenty (20%) per cent; and Robert A. Clay, twenty (20%) per cent.

(2) The Trustees shall immediately open a new and separate bank account into which all monies received by them under this Trust shall be deposited. The Trustees may designate any one or more of the Trustees to sign checks on this account. Complete records shall be kept by the

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