

The property hereinabove conveyed is subject to the lien of the First Mortgage made by the former Atlantic Coast Line Railroad Company, dated March 1, 1950, under which mortgage United States Trust Company of New York is Corporate Trustee; and the said Trustee, party of the third part, joins herein for the purpose of releasing and does hereby release the property hereby conveyed from the lien of said mortgage.

The recitals of fact made herein are to be taken only as recitals made by the Seaboard Coast Line Railroad Company and not by the said Trustee.

The said party of the second part hereby agrees, for itself, its successors and assigns, as a part of the consideration of this conveyance, to construct within one year from the date hereof on the land hereby conveyed, for occupancy by the party of the second part, a manufacturing building containing a minimum of 14,000 square feet of floor space, and further agrees that, if the construction of said manufacturing building shall not have been completed within said period of one year, the party of the first part shall have the right and option to repurchase the property hereby conveyed, provided notice of intention to do so is extended within ninety (90) days after the expiration of said one-year period, and upon receipt of notice from the party of the first part of its intention to exercise that right and option, the party of the second part further agrees, for itself, its successors and assigns, to reconvey promptly the hereinabove described tract of land to the said party of the first part, its successors and assigns, in fee simple, free and clear of all liens and encumbrances, in which event the said party of the first part, its successors and assigns, simultaneously with the execution and delivery to it of the deed of reconveyance, shall pay to the party of the second part, or to its successors or assigns, the amount of the purchase price hereof, being the sum of Thirteen Thousand One Hundred Seventy-Five Dollars (\$13,175.00), without interest, provided, however, that said one year period for completion of the said building shall be extended to the extent failure to complete construction is due to riots, floods, strikes or other causes beyond the control of party of the second part.

IN WITNESS WHEREOF the said parties of the first and third parts have caused these presents to be duly executed and their respective corporate seals to be hereunto affixed and to be attested by their respective Assistant Secretaries, the day and year first above written.

Signed, sealed and delivered in the presence of:

SEABOARD COAST LINE RAILROAD COMPANY

Donald C. Smith

By W. T. Rice
W. T. RICE President

Josephine Brown

Attest J. M. Martin
Assistant Secretary

Signed, sealed and delivered in the presence of:

UNITED STATES TRUST COMPANY OF NEW YORK,
as Corporate Trustee as aforesaid.

Joseph Boggs

By W. H. King
Assistant Vice President

J. M. Martin

Attest J. M. Martin
Assistant Secretary

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