## ★20060 MAR 1 3 1970 REAL PROPERTY AGREEMENT

VOL 886 PAGE

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF TH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and lebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever st occurs, the undersigned, jointly and severally, promise and agree SOUTH

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues@and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
- 3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due the undersigned, as rental, or otherwise. and howsoever for or on account of that certain real property situated in the County

, State of South Carolina, described as follows: Greenville.

All that lot of land situate, lying and being on the Eastern side of  $^{\rm B}$ aker  $^{\rm R}$ oad, about  $^{\rm L}$  miles from Greenville County Courthouse, in the County of Greenville, State of South Carolina and being known and designated as Lots Nos. 7 and 8 according to a plat recorded in the R. ... C. Office for Greenville, County in Plat Pook "P", at page Ill andxxxxxx being the same property conveyed by Nanrie H. Matrin by deed dated February 27, 1981 and recorded in the k.M.C. Office for Greenville County in Peed Fook 195, at page 192. rand laiso the same property conveyed to the grantor herein by Rosa L. Smith, dated in the 27th day of April, 1954, and recorded in the h.M.C. Office for Greenville County, Deed Book 498, at mage 382.  $\mathbf{F}_{\mathbf{L}}$ 

MAR 1 3 1970 Mrs. c. e. rt. worth

R. M. C.

and hereby irrevotably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever hand, whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their beirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

RENUN BUD County of Witness Wahe who, after being duly sworn, says that he saw Personally appeared before me mc Succorder sign, seal, and as their yants i I nances (Borrowers) act and deed deliver the within written instrument of writing, and that deponent with Alances (Witness) 100V witnesses the execution thereof.

Subscribed and sworn to before me this 1 day of 1970, 1970 Russin

Notary Public, State of South Carolina
My Commission expires at the will of the -Governot Recorded March 13, 1970 At 10:45 A.M. # 20060

5-1-08 SC-73

> FOR SATISFACTION TO THIS MORTGAGE, SEE SATISFACTION BOOK /2 617 PAGE

SATISFIED AND CANCELLED OF RECORD Dannie & Man R. M. C. FOR GREENVILLE COUNTY, AT 1:45 O'CLOCK M. NO. 1 M. NO. 1907