

THIS LEASE AGREEMENT dated as of May 1, 1971, between GREENVILLE COUNTY, a body politic and corporate and a political subdivision of the State of South Carolina, acting by and through the Greenville County Council which constitutes the governing body of Greenville County as established pursuant to Article 2.1, Chapter 39, Title 14, Code of Laws of South Carolina, 1962, as amended, party of the first part, and HOUSE OF FABRICS OF SOUTH CAROLINA, INC., a corporation organized and existing under the laws of the State of South Carolina, party of the second part,

WITNESSETH:

In consideration of the respective representations and agreements hereinafter contained, the parties hereto agree as follows (provided that in the performance of the agreements of the party of the first part herein contained, any obligation it may thereby incur for the payment of money shall not create a pecuniary liability or a charge upon its general credit or against its taxing powers but shall be payable solely out of the proceeds derived from this Lease Agreement, the sale of the Bonds referred to in Section 2.1 hereof and the insurance proceeds from released property and condemnation awards as herein provided):

ARTICLE I

DEFINITIONS

SECTION 1.1. Certain terms used in this Lease Agreement are defined herein. When used herein, such terms shall have the meanings given to them by the language employed in this Article I defining such terms, unless the context clearly indicates otherwise.

SECTION 1.2. The following terms are defined terms under this Lease Agreement:

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