

to exercise all conversions, subscriptions, and other rights of whatsoever nature pertaining thereto or to sell such rights; to consent to and participate in any plan or reorganization, consolidation, merger, combination or other similar plan, and to consent to any contract, lease, mortgage, purchase, sale or other action by any corporation pursuant to such plan, and to exchange the securities held by it for the securities issued in connection therewith, and to deposit any such securities with any protective reorganization, or similar committee, to delegate discretionary power thereto, and to pay part of its expense and compensation as assessments levied with respect to such securities, as the Trustee may deem expedient for the protection of its interests as holder of any stocks, bonds or other securities of any corporation, and generally to exercise in regard to all stocks, bonds or other investments held by the trustee, all such rights, powers and privileges as are, or may be lawfully exercised by any person owning similar property in his own right.

(e) To extend the time of payment of any obligation held by it, and to compromise, settle, and submit to arbitration upon such terms as to it may seem proper, or to release any claim in favor of or against the trust property, and the right in its sole discretion when deemed advisable to abandon any property. To lease real estate, including the right to lease for terms that may extend beyond the date of the termination of the trust, for fixed or contingent rent or both; to improve and remodel real estate and to borrow money for the purpose, to secure the borrowing by mortgage of the real estate or pledge of the lease or leases, or both.

(Continued on next page)