

actions with such corporation or other concern. Except as otherwise expressly provided in this Declaration, no Trustee shall be disqualified from holding office as Trustee, officer or agent of the Trust by reason of any such adverse interests. Nothing in this Declaration shall be deemed to prohibit a Trustee or officer who is also engaged in rendering legal services from rendering such legal services to any individual, corporation, association or other business entity or from acting as trustee, director, member, adviser, officer or representative of any such person or entity to whom he renders or has rendered such services. In the absence of fraud, no Trustee, officer or Shareholder having such adverse interest shall be liable to the Trust or to any Shareholder or creditor thereof, or to any other person for any loss incurred by them or any of them under or by reason of such contract or transaction, nor, except as otherwise expressly provided in this Declaration, shall any such Trustee, officer or Shareholder be accountable for any gains or profits realized thereon.

Section 3.14. Fiscal Year and Accounts. The Trustees shall have power to determine the fiscal year of the Trust and the method or form in which its accounts shall be kept and from time to time change the fiscal year or method or form of accounts.

Section 3.15. Loans. The Trustees shall have the power to lend money on behalf of the Trust and to invest the funds of the Trust.

Section 3.16. Reserves. The Trustees shall have the power to create reserve funds for such purposes as they deem advisable.

Section 3.17. Proxies. The Trustees shall have the power to solicit proxies of the Shareholders.

Section 3.18. Seal. The Trustees shall have the power to adopt and use a seal (but the use of a seal shall not be required for the execution of instruments or obligations of the Trust).

Section 3.19. Combinations. The Trustees shall have the power to enter into joint ventures, general or limited partnerships and any other lawful combinations or associations.

Section 3.20. Securities. The Trustees shall have power to exercise all the rights, powers, and privileges appertaining to the ownership of all or any securities forming part of the Trust Assets to the same extent that an individual might.