

Laws or by resolution of the Trustees; provided, however, that in any year such annual meeting shall be held within thirty (30) days after delivery to the Shareholders and any other security holders of the annual report required by Section 9.10. Special meetings of the Shareholders shall be called at any time and place when ordered by the Chairman or a majority of the Trustees, or upon the written request of the holders of one fourth (1/4) of the outstanding Shares, specifying the purpose or purposes for which said meeting is called. If there shall be no Trustees, the officers of the Trust shall promptly call a special meeting of the Shareholders for the election of successor Trustees. A majority of the outstanding Shares entitled to vote at any meeting represented in person or by proxy shall constitute a quorum at any meeting. If a quorum shall not be present, those present in person and by proxy shall have the power to adjourn the meeting from time to time until a quorum shall be present or represented. Whenever Shareholders are required or permitted to take any action, such action may be taken without a meeting by written consent setting forth the action so taken, signed by the holders of all outstanding Shares entitled to vote thereon.

Section 8.2. Notice of Meetings. Notice of all meetings of the Shareholders shall be given by a Trustee or officer by mail to each Shareholder at his registered address, mailed at least ten (10) days before the meeting. No business shall be transacted at any special meeting of Shareholders unless notice of such business has been given in the call for the meeting. Any adjourned meeting may be held as adjourned without further notice, and any business may be transacted which might have been transacted under the original notice.

Section 8.3. Shareholder Action. The Trustees shall not be bound by any action taken by the Shareholders except action provided for by Sections 9.1, 10.1, 10.2, 10.3, 10.4 and 12.2.

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