

3. This option shall extend for a period of one hundred twenty (120) days from date.

4. Buyer may exercise this option by written notice of its intention to do so, mailed or hand-delivered to Owners during the option period. Owners' mailing address is:

Route #7, Viewmont Drive
Greenville, South Carolina 29609

5. During the term of this option, Buyer shall be permitted to go onto the property in question for the purpose of making surveys, inspections, borings, soil samples, and such other reasonable tests and investigations as may be appropriate for Buyer's plans. In the event this option is not exercised by Buyer, Buyer shall turn over to Owners, with no expense to Owners, all of the surveys and results of tests made on said property.

6. In the event Buyer exercises this option, Owners shall convey to Buyer good and marketable fee simple title to said property by warranty deed with dower renounced, free and clear of all liens and encumbrances. Taxes shall be prorated as of the date of closing.

7. In the event this option is exercised by Buyer, closing shall take place within ninety (90) days of notice of Buyer's intention to exercise the option.

This option agreement shall be binding upon and inure to the benefit of the heirs, executors, administrators, personal representatives, successors and assigns of Buyer and Owners.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals this 5th day of May, 1972.

Witnesses:

Milton Amick
Boyd L. Egan Jr.
Milton Amick
Boyd L. Egan Jr.

Zeddie L. Collins (SEAL)
Zeddie L. Collins

Bobbie Sue R. Collins (SEAL)
Bobbie Sue R. Collins

Carolyn B. Bennett
Boyd L. Egan Jr.

"Owners"
CIBA-GEIGY Corporation
By [Signature] (SEAL)
Agent for "Buyer"

* Should consideration (b) be exercised, the Lessee will be responsible for all ad valorem taxes on the property.