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Interest on said amount shall be computed from date ^{the} ~~at the~~
~~rate of four (4%) per centum per annum until such time as~~ ^{or sell parcels}
Purchasers pay off the loans on Parcels Nos. 1 and 2. ~~The~~ ^{Nos. 1 & 2}
~~amount of said interest shall then be added to the sum of~~
~~\$11,500.00 and the total amount shall then be paid in monthly~~
payments over a term of 15 years with interest ~~on the total~~
~~amount~~ at four (4%) per centum per annum.

(3) The Purchasers acknowledge that the aforesaid real estate is subject to the following listed real estate mortgages and the Purchasers agree to make the mortgage payments on said mortgages when they become due and payable beginning on the 1st day of July, 1972. Said mortgages are listed as follows:

(a) Mortgage on Parcel No. 1 in the original sum of \$3,500.00 held by Katie C. Clardy, recorded in the R.M.C. Office for Greenville County in Mortgage Book 1098, at Page 665, having a balance of \$2,410.05.

(b) Mortgage on Parcel No. 2 in the original sum of \$11,900.00 held by First Federal Savings & Loan Association of Greenville, S. C. recorded in the R.M.C. Office for Greenville County in Mortgage Book 1102, Page 27, having a balance of \$3,252.28.

(c) Mortgage on Parcel Nos. 3, 4 and 5 in the original sum of \$33,000.00 held by First Federal Savings & Loan Association of Greenville, S. C. recorded in the R.M.C. Office for Greenville County in Mortgage Book 1166, at Page 626, having a balance of \$31,242.17.

(d) Mortgage on Parcel No. 6 in the original sum of \$10,000.00 held by First Federal Savings & Loan Association of Greenville, S. C. recorded in the R.M.C. Office for Greenville County in Mortgage Book 1089, at Page 525, having a balance of \$8,262.47.

(e) Mortgage on Parcel No. 7 in the original sum of \$10,000.00 held by First Federal Savings & Loan Association of Greenville, S. C. recorded in the R.M.C. Office for Greenville County in Mortgage Book 1119 at Page 428, having a balance of \$9,283.24.

(f) Mortgage on Parcels Nos. 8 and 9 in the original sum of \$21,000.00 held by First Federal Savings & Loan Association of Greenville, S. C. recorded in the R.M.C. Office for Greenville County in Mortgage Book 1185, at Page 441, having a balance of \$20,780.80.

IT IS ALSO UNDERSTOOD AND AGREED between the parties that at such time as the Purchasers have paid the total consideration hereinabove provided, including paying in full the aforesaid real estate mortgages, the Sellers covenant and agree and bind themselves, their heirs, executors, and administrators and assigns, to execute and deliver to the Purchasers, their heirs or assigns, general warranty deeds to the property above described, conveying fee simple title thereto, free of all liens and encumbrances, except taxes or other assessments which shall be paid by the Purchasers.

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