

*Hubbard & Mottel
Attorneys at Law*

FILED
GREENVILLE CO. S. C.

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ELIZABETH RIDDLE
R.M.C.

MEMORANDUM OF LEASE

This Lease, made and entered into as of the 7th day of September, 1972, between FOO-JIK PROPERTIES CORP. ("Lessor") a Delaware corporation having an office c/o Hubbard, Westervelt & Mottel, Inc., 60 East 42nd Street, New York, New York 10017 and MUNFORD, INC. ("Lessee"), a Georgia corporation having its principal office at 68 Brookwood Drive, N.E., Atlanta, Georgia 30309.

W I T N E S S E T H :

Lessor hereby leases to Lessee and Lessee rents from Lessor, among other properties, the parcel of land together with all buildings, structures and other improvements presently situated, or hereafter constructed thereon, located in Greenville County, South Carolina, more particularly described in Schedule A annexed hereto, and all easements, rights and appurtenances relating thereto (the "Leased Property") to have and to hold for (a) an interim term commencing on September 12, 1972 and ending the day preceding the earlier of (i) a date specified by Lessor for the commencement of the Fixed Term hereinafter mentioned or (ii) January 1, 1973 (such earlier date being hereinafter referred to as the "Determinative Date") (b) a fixed term commencing on the Determinative Date (such commencement date in no event to be later than January 1, 1973) and terminating 20 years thereafter (such termination date in no event to be later than December 31, 1992) and (c) thereafter, if Lessee is not then in default, eight successive extended terms of five years each at the option of Lessee, exercisable upon Lessee giving Lessor at least 180 days' prior written notice of each extension.

This Lease constitutes a memorandum of a certain unrecorded lease (the "Lease") of even date herewith between the Lessor and Lessee covering the Leased Property and other properties, all the terms and conditions of which, including conditional options granted to Lessee in certain circumstances to purchase the Leased Property, are hereby made a part hereof with the same force and effect as though fully set forth

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For Assignment of Lease to Fanner Ship Insurance Company see R.E.M. Book 1793 pg. 453