

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE) OPTION

THIS AGREEMENT made and entered into on this 25th day of October, 1972, by and between H. O. Moody, hereinafter called the "Optionor", and Arlon O. Jones, hereinafter called the "Optionee", whereby it is agreed as follows:

I
That the property hereinafter mentioned and considered, consisting of approximately twenty-five (25) acres, fronting on Stallings Road and Percy Avenue, and running along Mountain Creek, near the City of Greenville, and is shown on the Greenville County Block Books as Sheet P 23, Block 1, Lots 1, 15, 16, 17, and that portion of Lot 23 which the optionee determines is necessary in the use of the construction of a golf course, and said property is also known as a tract approximately 1500' x 475' along Mountain Creek and Lots 10, 11, 12, and such portion of Lot 18 as Optionee determines necessary in the use of the construction of a golf course, of Pinehaven Acres Subdivision, all as shown in red on the attached sketch. It is understood and agreed that the property herein optioned may be used by Optionee for a golf course or such other purposes incidental thereto as Optionee may elect.

II

That for and in consideration of the sum of Five Thousand and No/100 (\$5,000.00) Dollars, to the Optionor in hand paid at and before the signing of these presents, the receipt whereof is hereby acknowledged, the Optionor does hereby grant to the Optionee an Option to purchase the said twenty-five (25) acres, more or less, on or before one hundred twenty (120) days from date hereof, for a total sales price of Three Thousand and No/100 (\$3,000.00) Dollars per acre, the total sales price to be determined by an accurate survey of the property, and in event the option is exercised within said time limit the Optionee will be given credit for the Five Thousand and No/100 (\$5,000.00) Dollars option money paid hereunder.

III

Provided, further, if the option is exercised within said one hundred twenty (120) days period mentioned in Paragraph II, and the Optionee pays to the Optionor the balance of the sales price, the Optionor agrees to convey to the Optionee said property by a good warranty deed, free and clear of any and all liens and encumbrances, subject only to restrictions, utility easements, rights-of-way, and zoning regulations. (Continued)

For Plat see Deed Book 959 Page 176
SIDNEY L. JAY ATTORNEY AT LAW GREENVILLE, S. C.

OCT 30 3 11 PM '72
ELIZABETH RIDDLE
R.M.C.

[Handwritten signature]
H.O.M.