

FILED
GREENVILLE CO. S. C.

NOV 7 4 49 PM '72

ASSIGNMENT OF LEASES
ELIZABETH RIDGELL
R.M.C.

THIS ASSIGNMENT made this 30th day of October, 1972,
by B and B Investments, Inc. and Lowndes Hill Realty Company (collectively
"Assignors") to JHRD 430 Corp. ("Assignee")

WITNESSETH:

FOR VALUE RECEIVED, Assignors hereby assign, set over, transfer
and convey to Assignee all tenant leases presently existing from Assignors
or either of them to tenants in possession with respect to the apartment
project known as The Villa Apartments at 55 Villa Road,
Greenville, South Carolina, together with all rentals accrued thereunder
and security deposits received thereunder.

IN WITNESS WHEREOF Assignors have caused this instrument to
be executed under seal the day and year first above written.

B and B Investments, Inc.

James W. Rose
Witness

BY: [Signature] (CORPORATE SEAL)
Vice President
[Signature]
Assistant Secretary
Lowndes Hill Realty Company

Sam J. Rhoads
WITNESS

By: R. E. Houston, Jr., Pres. (SEAL)

[Signature]
Sara A. Barfield

Selma M. Major, Asst. Sec.

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