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THE STATE of SOUTH CAROLINA

PONNIE S. TANKERSLEY E A S E

COUNTY of GREENVILLE

FOR VALUE RECEIVED, I, John B. Burns, Sr., as Trustee under the last will of Isabel D. Burns, deceased, hereinafter called the Lessor, lease unto sudson Laundry, Inc., hereinafter called the Lessee, and the Lessee for value received leases from the Lessor, the following described real and personal property, at the rental price, and on the terms and conditions hereinafter named, to wit:

DESCRIPTION

Real Property:

All of those two pieces, parcels or lots of land, with all improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, and State of South Carolina, on the western side of Buncombe Street, known and designated as Lots Numbers 843 and 845 Buncombe Street; LESS: that portion of said lots heretofore leased to N. A. Hack, doing business as Hack Motor Company, which lease is now in force and effect, and is of record in the R.M.C. Office for the county aforesaid; and,

Personal Property: All of the equipment, laundry machinery, and all trucks mused in the laundry business herefotore conducted on the premises aforesaid, and owned by Lessor at the time this lease bears date.

RENTAL

As rent for the above named real and personal property, Lessee promises and agrees to promptly render the laundry service named below and pay weekly each week the money stipulated below:

- (a) All personal laundry service for John B. Burns, Sr., John B. Burns, Jr., and Larry D. Burns, and their families:
- (b) All laundrying for the mat laundry service of the said John B, Burns, Sr.; and,
- (c) Pay to the Lessor weekly the sum of One Hundred Fifty (\$150.00) Dollars, each and every week;

all for the duration of this lease.

OTHER TERMS and CONDITIONS

- (1) The Lessee shall keep all of said property in good condition, as to both real and personal, and promptly make all needed repairs thereto and its own expense;
- (2) The Lessee shall make no changes in or alterations to either the real or personal property, nor subject the same or any part thereof, without written consent of Lessor;
- (2a) The within lease commences October 1, 1972, runs for five (5) years, and expires on September 30, 1977;

(continued on next page)

