### LBASE AND RENTAL CONTRACT

AN 2 10-25 M 173 OONNES, TANKERSLEY

This Agreement entered into this the 8th day of January 1971 between RICHARD I. BCWLES, his heirs and assigns, hereinafter referred to as the Lesson, and W. V. BARBOUR, his heirs and assigns, hereinafter referred to as the Lesson.

## WIINESSETH:

That in consideration of the rents reserved and the mutual covenants hereinafter contained, it is agreed:

That the Lessor does hereby demise and lease unto the Lessee, and the Lessee does hereby lease, hire and accept in its present condition the following described property:

All that lot of land located in the State of South Carolina, County of Greenville, located near Table Rock on the South Saluda River, Dathers Cove Section, containing 13.6 acres, more or less, as shown in Plat Book KKK at Page 51, R. M. C. Office for Greenville County, fronting 630 feet on paved road, with a rear line of 455 feet on the river. This property is further identified on the Greenville County Block Map as 687.6-1-9.

TO HAVE AND TO HOLD the above described premises for and during the turn of five years to commence on the 1st day of February, 1971, and ending at midnight on the 31st day of January, 1976.

IT IS FURTHER UNDERSTOOD AND AGREED and as a part of the consideration for this lease that the Lessee shall have the option to renew the lease for two five year periods at a rate to be negotiated, based on consumer price index information and/or economic conditions prevailing at that time.

As a further consideration of this lease, the Lessor grants and gives to the Lessee, his heirs or assigns, the right of first refusal to purchase the property in the event that the Lessor should desire to sell the property.