

STATE OF SOUTH CAROLINA)
FILED)
COUNTY OF GREENVILLE)
GREENVILLE CO. S. C.

OPTION AGREEMENT

APR 30 2 30 PM '73
DONOR

KNOW ALL MEN BY THESE PRESENTS that I, McAdams Christopher, Jr., for and in consideration of the sum of Ten and No/100 (\$10.00) Dollars to me in hand paid, the receipt of which is hereby acknowledged, agree as follows:

1. I hereby grant to Mitchell & Collins, General Contractors of Vidalia, Georgia, the exclusive right, privilege and option to purchase the following described real property owned by me, to-wit:

All that certain piece, parcel or lot of land, situate, lying and being in Gantt Township, County of Greenville, State of South Carolina, containing 12.44 acres and having according to a plat of property of Annie Smith, prepared by Piedmont Engineers & Architects, October, 1969, the following metes and bounds, to-wit:

Beginning at an iron pin on the northeastern side of White Horse Road (S. C. Highway 250) at the joint front corner of property owned now or formerly by Duke Power Company and running thence with the joint line of said property N. 30-42 E. 773 feet to an iron pin; thence S. 83-01 E. 74.2 feet to an iron pin at the corner of property owned now or formerly by Richard Davis S. 83-03 E. 652.9 feet to an iron pin; thence with the line of property owned now or formerly by Pearl and Minnie Dunagan S. 37-20 W. 514 feet to an iron pin; thence S. 36-58 W. 557.6 feet to an iron pin on the northeastern side of White Horse Road; thence with the northeastern side of White Horse Road the following courses and distances: N. 55-22 W. 145.1 feet to an iron pin; N. 57-50 W. 100 feet to an iron pin; N. 59-42 W. 100 feet to an iron pin; N. 61-45 W. 145 feet to an iron pin; N. 63-48 W. 100 feet to an iron pin, the point of beginning.

2. This option is to continue for 135 days from the date hereof and may be exercised by written notice to McAdams Christopher, Jr. at P. O. Box 8677, Station A, Greenville, S. C. 29604. Upon written notice of the optionee's election to exercise, he is to have 30 days in which to close this transaction according to the terms and provisions provided below:

3. In the event this option is exercised, the optionor is to furnish to optionee a good warranty deed conveying fee simple title without any liens or encumbrances, to the above described real property and the optionee is to pay to the optionor the sum of One Hundred Twenty Five Thousand and No/100 (\$125,000.00) Dollars.

4. This option is freely assignable and transferrable.

5. Property taxes for the year 1973 on the subject property are to be prorated as of the date of closing.

WITNESS my hand and seal this 27 day of April, 1973.

Witnesses:

Erubyn C. MacFarland
Judith E. Annetta

McAdams Christopher, Jr.
McAdams Christopher, Jr.

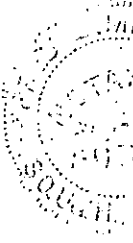
STATE OF SOUTH CAROLINA)
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PROBATE

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named McAdams Christopher, Jr., sign and seal the within Option Agreement and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 27 day of April, 1973.
Erubyn C. MacFarland (LS)
Notary Public for South Carolina
My commission expires:

Judith E. Annetta



MY COMMISSION EXPIRES
NOVEMBER 13, 1979