

STATE OF SOUTH CAROLINA )  
 )  
COUNTY OF RICHLAND )

ASSIGNMENT

VOL 974 PAGE 328

FOR VALUABLE CONSIDERATION, the receipt whereof is hereby acknowledged, we, Thomas C. Meredith, Jr., George William Rogers, and Carl H. Vanvick, Lessors of certain premises near Mauldin, South Carolina (consisting of 1.48 acres, more or less) to the Bonitz Insulation Company of South Carolina pursuant to a written Lease which is herewith attached, do hereby assign and set over said Lease unto Fountain Inn Federal Savings and Loan Association, Fountain Inn, South Carolina as security for the payment of a certain promissory note dated May 8, 1973 in the original sum of Two Hundred Fifty Thousand (\$250,000.00) Dollars, which note is secured by a mortgage of real property in Greenville County, South Carolina, said real estate being the subject of the written Lease above mentioned.

In the event of the non-payment of any installment due on said note, Fountain Inn Federal Savings and Loan Association, Fountain Inn, South Carolina is hereby authorized to proceed and collect any and all rent due under said written Lease and furthermore is entitled to all benefits reserved to us as Lessors under said Lease until the aforementioned note has been paid in full.

WITNESS our hands and seals this 8th day of May, 1973.

IN THE PRESENCE OF:

Barbara D. Stewart  
[Signature]  
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\_\_\_\_\_

Thomas C. Meredith, Jr.  
Thomas C. Meredith, Jr.  
George W. Rogers  
George William Rogers  
Carl H. Vanvick  
Carl H. Vanvick

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