STATE OF SOUTH CAROLINA (3 4 27 PH) 170 COUNTY OF GREENVILLE 12 S. TANKER) LEY

OPTION

WHEREAS, The undersigned, Nick A. Theodore, Mason A. Goldsmith and Paul S. Goldsmith, have negotiated for and have taken title to a piece of property fronting 200 feet on Haywood Road in Greenville County, South Carolina; and

WHEREAS, At the present time Nick A. Theodore is associated with The William Goldsmith Agency and Company; and

WHEREAS, It is the desire of the undersigned to hold this property in hopes of constructing an office building to house said agency and company; and

WHEREAS, It is the desire of all of the undersigned that Paul S. Goldsmith and Mason A. Goldsmith have the right and option to acquire the interest of Nick A. Theodore in the property fronting 200 feet on Haywood Road in the event he should leave the employ of The William Goldsmith Agency or terminate his association with said agency or said company at any time prior to April 1, 1984.

NOW, THEREFORE, In consideration of One and no/100 Dollar (\$1.00) by each to the other paid, the receipt and sufficiency of which is acknowledged, the undersigned Nick A. Theodore hereby extends an option unto Paul S. Goldsmith and Mason A. Goldsmith, which option shall survive until April 1, 1984, and which option shall not be exercisable unless Nick A. Theodore leaves his association with said agency and company prior to said date.

In the event of the exercise of said option, the purchase price to be paid by Paul S. Goldsmith and Mason A. Goldsmith for all of the right, title and interest in and to said property held by Nick A. Theodore, his heirs or assigns, shall be equal to the amount of principal paid by Nick A. Theodore on the purchase money mortgage given by

GCTO ---- AP26 79 448

328 RV.2

STATES IN BUILDING

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