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LAND CONTRACT

vol 1101 ruse 700

DONNIE S. TANKERSLEY 27th day of April This contract entered into on this the by and between Ralph D. Garrett hereinafter referred to as First Party, hereinafter referred to as Second Party; Johnny D. Garrett WITNESSETH: First Party hereby sells to Second Party, and Second Party herebyo buys from First Party, subject to the conditions hereinafter set out, the following described premises: lot located on McCall Road with following dimensions: from iron pin running in an easterly direction 110', Northerly 100', vesterly 110', and Southerly for 100'. This property fronts on McCall road and is surrouded on other three sides by other property of Ralph D. Garrett __ paid by Second Party as earnest money, In consideration of \$ 100.00 and as a part of the purchase price, receipt of which is hereby acknowledged, this contract is made binding on both parties. When First Party shall offer to deliver to Second Party a warranty deed free and clear of all encumbrance except as stated herein, being the Second Party shall, within 30 days thereafter pay for the property in equal installments as follows \$100.00 per annum to be paid on or before December 31, of each year beginning December 31, 1979.

Deed shall be made to ____Johnny D. Garrett IT IS FURTHER MUTUALLY AGREED, If Second Party fails to carry out the provisions and terms of this agreement, he shall forfeit the above amount advanced as earnest money as liquidated damages for breach of contract.

this 27th day of April, 19 79. My commission, expires, 9-6

Notary Public

SECOND PARTY

FIRST PARTY

Jounny D. Garrett

Ralph D. Garrett

Pay Head

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RECORD AT AGISTER OF DEEDS

Personally appeared before me Fay Head and made oath that she along with Ron Cooley did see the within named Ralph D. Garrett and sign, seal and as his act deliver this instrument.

Fay Hesa

PECTURE FAN at 11:13 A.M. Sworn to and before me than 27th day of April, 1979.

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